

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation
of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

DPF INVESTORS; DAVID A. PERSKY, in his
capacity as a General Partner of DPF Investors;
MARLENE PERSKY, in her capacity as a General
Partner of DPF Investors, and in her capacity as
Custodian for J.P. and L.P., Trustee of the Persky
Family Trust, Trustee of the David A. Persky Trust
for Minors for the benefit of L.P., Trustee of the
David A. Persky Trust for Minors for the benefit of
J.P., all of which are General Partners of DPF
Investors; PERSKY FAMILY TRUST; DAVID A.
PERSKY TRUST FOR MINORS FOR THE
BENEFIT OF L.P.; DAVID A. PERSKY TRUST
FOR MINORS FOR THE BENEFIT OF J.P.; J.P.;
and L.P.,

Defendants.

Adv. Pro. No. 10-04475 (SMB)

STIPULATION EXTENDING TIME TO CONCLUDE MEDIATION

This Stipulation Extending Time to Conclude Mediation (“Stipulation”) is submitted pursuant to the Bankruptcy Court’s Order entered November 10, 2010 (1) Establishing Litigation Case Management Procedures for Avoidance Actions and (2) Amending the February 16, 2010 Protective Order (“Case Management Procedures Order”).

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein, that the time by which the Parties must conclude mediation in the above-captioned case is extended up to and including January 31, 2015.

The purpose of this Stipulation is to provide additional time for the Parties to resolve this matter through the mediation process as contemplated under the Case Management Procedures Order.

Except as expressly set forth herein, the parties to this Stipulation reserve all rights and defenses they may have, and entry into this Stipulation shall not impair or otherwise affect such rights and defenses, including without limitation any defenses based on lack of jurisdiction.

This Stipulation may be signed by the parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this Stipulation shall be deemed an original.

[THIS PORTION IS INTENTIONALLY LEFT BLANK]

Dated: January 2, 2015
New York, New York

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Substantively Consolidated SIPA Liquidation of
Bernard L. Madoff Investment Securities LLC and
Bernard L. Madoff*

Dated: January 2, 2015
New York, New York

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Trust, the David A. Persky Trust for Minors for the
benefit of L.P., the David A. Persky Trust for
Minors for the benefit of J.P., L.P. and J.P.*

/s/ Jeffrey N. Rich

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Mediator